

OCTOBER, 2022



COMPANY QUARTERLY NEWSLETTER



UK METALS EXPO 2022: A GREAT SUCCESS FOR THE METALS INDUSTRY

The UK Metals Expo 2022 was a huge success! Midsteel Flanges & Fittings was proud to be part of such a great event. We had the chance to show off our products and meet so many new people from all over the UK. The metals industry is growing, and we are excited to be a part of it.



STAINLESS SEAMLESS PIPE BOTH EUROPEAN AND ASIA ORIGIN MATERIAL ADDED TO THE MIX

Midsteel is proud to announce the addition of stainless seamless pipe to our product mix. This new product offering will allow us to better serve our customers by meeting their needs for corrosion-resistant piping in a variety of applications. Made from high-quality stainless steel, our seamless pipe is perfect for use in hostile environments where reliability and durability are key considerations.

Welcome to your new Steel Market Updates newsletter which brings you the latest information on steel supply and updates from the Midsteel team.

**Your One-Stop
Supply Partner**

Fittings Market Shows of Life



The fittings market is showing signs of life again after a slower period in July and August. Though it's hard to say exactly why the slowdown occurred, it's likely due to a combination of the holiday season and uncertainty in the market caused by decreasing prices. However, activity seems to be picking up again and we expect this trend to continue into October.

Prices have been decreasing for more than three months now, but this trend is expected to slow down. The reason for the price decreases is a combination of decreasing development of raw materials and lack of activity. This is good news for the fittings industry, as it shows that there is still demand for their products despite the current market conditions. These trends are promising for the future of the fittings industry.

THE FIRST RECENTLY PUBLISHED EUROPEAN ALLOY SURCHARGES FOR STAINLESS STEEL INDICATE A BROAD INCREASE IN PRICES. AT THE SAME TIME, ENERGY SURCHARGES SHOULD BE KEPT IN MIND.



EU ALLOY SURCHARGES RISE AGAIN

According to the first publications, the European alloy surcharges for October indicate that stainless steel producers are turning the price curve upwards again.

SURCHARGES RISE BY UP TO 4%

According to the figures currently available, alloy surcharges for various stainless steel grades are rising by up to 4%. Forecasts had previously assumed a further decline. Which is also an indication of how cautious such predictions have to be handled and how devastating they can be.

CONSIDER INDIRECT COSTS IN EU ALLOY SURCHARGES

In addition to the direct costs, which consist of the raw material costs and, in particular, nickel and chromium, there are also indirect costs caused by energy price developments.

The energy price trend is characterized by two opposing developments: on the one hand falling oil prices and on the other hand rising natural gas prices. This results in different developments for electricity prices in Europe. However, it can be assumed that electricity prices will also rise overall in most countries in October.

HIGHER PRICES FOR THE FORESEEABLE?

The first recently published European alloy surcharges for stainless steel indicate a broad increase in prices. At the same time, energy surcharges should be kept in mind when considering purchasing decisions. Although some relief may come from falling oil prices, this will likely be offset by rising natural gas prices which will lead to higher electricity prices overall. As a result, consumers should anticipate higher prices for stainless steel products in the near future.

A REVIEW OF THE UK METALS EXPO: A GREAT SUCCESS FOR THE SECTOR

Last month's debut UK Metals Expo in Birmingham was a resounding success. It was evident that the event had resonated with the industry. Midsteel Flanges & Fittings was honoured to participate in such a fantastic occasion.

A New Phase for the Sector

One of the most exciting aspects of the UK Metals Expo is the dawning of a new era for the industry. Too long have metals been associated with being old and boring. But this event showed that there is still a lot of vitality in this venerable profession. Working with metals has never been more exciting.



The Road Ahead Is Clear

The UK Metals Expo's success this year has shown that there is a real need for this kind of event. In our opinion, the Expo will unquestionably grow and improve significantly the following year.

WE ARE BACK: UK METALS EXPO 2023



We're proud to announce that Midsteel Flanges & Fittings have already signed up for the UK Metals Expo 2023! The Metals Expo demonstrates a platform whereby businesses from across the entire metals sector can showcase their products and services, as well as meet with other businesses and collaboration opportunities. As we continue to support and be advocates for the Metals industry, we believe that events such as this are crucial in bringing the sector together. We look forward to attending the UK Metals Expo 2023.

PEOPLE

MIDSTEEL ADDS STAINLESS SEAMLESS PIPE OF BOTH EUROPEAN AND ASIA ORIGIN MATERIAL TO ITS COMPREHENSIVE SELECTION

Your needs met by one source. Midsteel is a one-stop shop for pipe and fittings products and services.



Midsteel, a leading provider of steel pipe and fittings in the United Kingdom, continues to expand its inventory of products at its Dudley, West Midlands site. The company has added a number of new items to its stock, including stainless seamless pipe & carbon steel pipe, through to fittings and flanges.



Midsteel's focus has been on increasing supply, to better serve the needs of customers in the West Midlands and beyond.

The expansion of the inventory also means that customers will now receive faster deliveries than ever before.

Midsteel offers next day delivery on stock items throughout mainland UK as standard service.

ITALIAN ORIGIN STAINLESS FLANGES IN 316L

We are now stocking Italian origin Stainless Flanges in 316L to complement our extensive inventory of developing world material. Specification is to B16.5 and we can offer the following pressure ratings and diameters:

150# up to 8"

300# up to 6"

600# up to 3"

We also carry a significant stock of Italian origin forgings that can be utilised by our Machining Shop to manufacture bespoke and hard to find items.



HIGHLIGHTED PRODUCTS: MIDSTEEL STAINLESS STEEL RANGE



We also stock: Forged Stainless Steel Flange, Stainless Steel Forged Fittings & Stainless Steel Spades, Spacers, and Spectacle Blinds.

Stainless Steel Seamless and Welded Pipe

Material: ASTM/ASME SA312 TP304/L & TP316/L

Specifications: ASME B36.19 Sch 10s, Sch 40s, Sch 80s

Stainless Steel Seamless Butt Weld Fittings

Material: ASTM/ASME SA403 WPS304/L & WPS316/L

Specifications: ASME B36.19 Sch 10s, Sch 40s, Sch 80s, Sch 160, Sch XXS

Stainless Steel Welded Butt Weld Fittings



Material: ASTM/ASME SA403 WPW304/L & WPW316/L

Specifications: ASME B16.9 Sch10s, Sch 40s

Package Building Service

Our in-house machining capabilities and 40 years of Industry experience enables us to manufacture and source difficult to find and unusual items in exotic grades.

ADDITIONAL SERVICES

Midsteel are excited to announce that they have invested in an onsite HGV. This means that they can now offer you even quicker deliveries. Midsteel understands that when you need your products, you need it as soon as possible, the new onsite HGV will help just that.



In addition to selling high-quality pipes and fittings, Midsteel offers additional services such as cutting, machining and testing. This makes Midsteel the perfect choice for businesses who need a single supplier for all their pipe and fittings needs.

GET IN TOUCH

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Our knowledgeable team are always ready to help ensure you get the steel products you need, when you need them.

We want to keep all our valued customers up to speed with new developments, not only within Midsteel but also within the steel marketplace. To receive the latest steel supply chain information and up-to-date steel prices, please opt-in.

OPT-IN

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