

JUNE, 2022



COMPANY QUARTERLY NEWSLETTER



Midsteel Flanges and Fittings Increase Capacity with Storage Facilities.

Midsteel Flanges and Fittings has added new racking to its warehouse in order to increase our capacity. This will help us meet the growing demand for our products and improve turnaround times for our customers.

Our new racking is designed to optimise space and make the most efficient use of our warehouse footprint.

We are committed to providing the best possible service to our customers, and this expansion will help us do just that!



COME VISIT US ON
STAND F4

WWW.UKMETALSEXPO.COM

Welcome to your new Steel Market Updates newsletter which brings you the latest information on steel supply and updates from the Midsteel team.

Your One-Stop
Supply Partner





EVS IMPACTING NICKEL PRICES

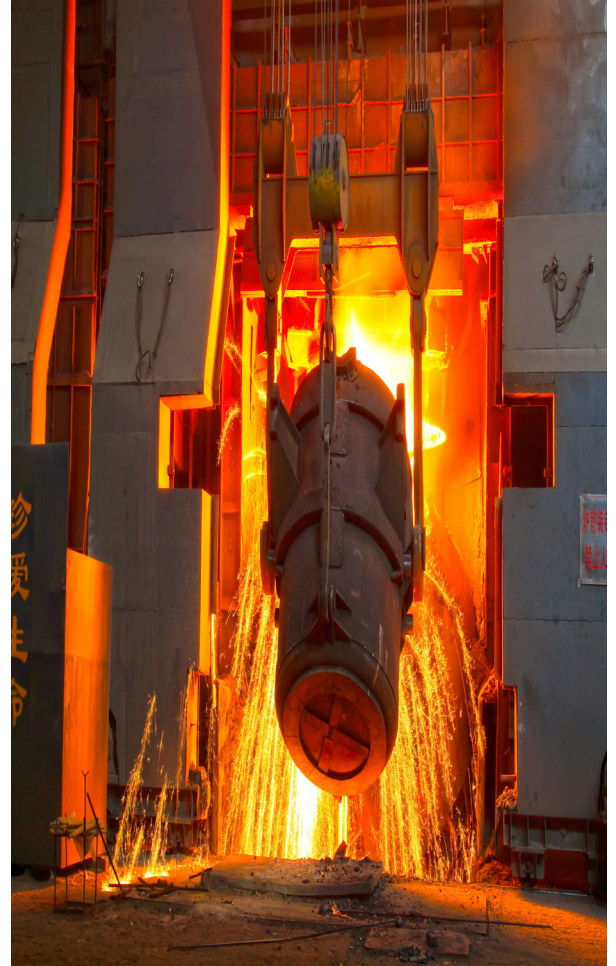
NICKEL DEMAND SURGES AS SUPPLY STRUGGLES TO KEEP UP

The global nickel market is on the rise, with demand growing faster than supply. Last year, usage surged by 16.2%, driven by booming demand from both the stainless steel and battery sectors. This has led to a production deficit of 168,000 tonnes, the largest in at least a decade. The International Nickel Study Group expects demand to grow another 8.6% this year, but even that won't be enough to meet rising global demand.

Nickel is an essential component in both stainless steel and batteries, making it a vital part of the global economy. With demand continuing to outpace supply, prices are likely to continue to soar. This is good news for nickel producers, but bad news for consumers who will have to pay more for products that contain nickel. The surge in demand is likely to continue in the coming years, so producers will need to ramp up production to meet this growing demand. Otherwise, we could see a shortage of nickel that would send prices soaring even higher.

Who is benefiting?

Indonesia has positioned itself to be the main beneficiary of this battery boom. The country is home to the world's largest nickel reserves and is already the world's leading producer of the metal. Indonesian mines are ramping up production to meet rising global demand, but even that may not be enough.



So what does this all mean for the global economy?

The rise in nickel prices is just one example of how the burgeoning battery market is having a ripple effect on commodity prices. The cobalt price has also soared in recent years, and copper and lithium prices are also on the rise. These metals are all key ingredients in battery production, and as demand for batteries continues to increase, so too will the prices of these metals.

The future remains bright for the nickel market, but challenging for those who need to find new sources of supply to meet rising demand. With prices expected to continue to be volatile, nickel is likely to remain in high demand for the foreseeable future.

ONE-OFF WINDFALL TAX ON OIL AND GAS COMPANIES COULD AFFECT FUTURE INVESTMENT PROJECTS

The UK oil and gas industry has voiced concerns over the government's proposed one-off tax on energy companies, warning it could jeopardize future investment projects in the sector.

OEUK, which represents the offshore oil and gas industry, issued the warning following the Chancellor's announcement to implement the one-off tax on the profits of the energy companies. The funds amassed will be distributed amongst some of the poorest families in the UK.

However, the oil and gas industry has warned that this could have a detrimental effect on future investment projects in the UK, as it makes the country less attractive for energy companies.

The UK's Oil and gas in the United Kingdom is an industry which has been declining since the 1970s. The fall in production has been attributed to a number of factors, such as the depletion of North Sea oil reserves, the rise in global oil prices and the focus on renewable energy.

The tax could further reduce investment in the UK's oil and gas industry, which would have a knock-on effect on employment and the economy.



PETROCHEM GROUP VISIT

Midsteel's Warehouse Manager Jonathan Sturmey Takes a Look at Kardex Automated Storage and Retrieval System

Some of the team, including our Warehouse Manager, Jonathan Sturmey took a trip to Petrochem Group to check out its Kardex automated storage and retrieval system.

Kardex is an automated storage and retrieval system that can benefit our team and customers by providing a more efficient way to store and access inventory. This system can help us improve our service by making it faster and easier to retrieve items from our warehouse.

We were impressed with the speed and accuracy of the Kardex system and think that it could be a valuable addition to our warehouse. We are considering implementing this system in our own facility and hope to make a decision soon.

He has also been going on and on about his ma-



NEW RECRUITS TO THE MIDSTEEL TEAM

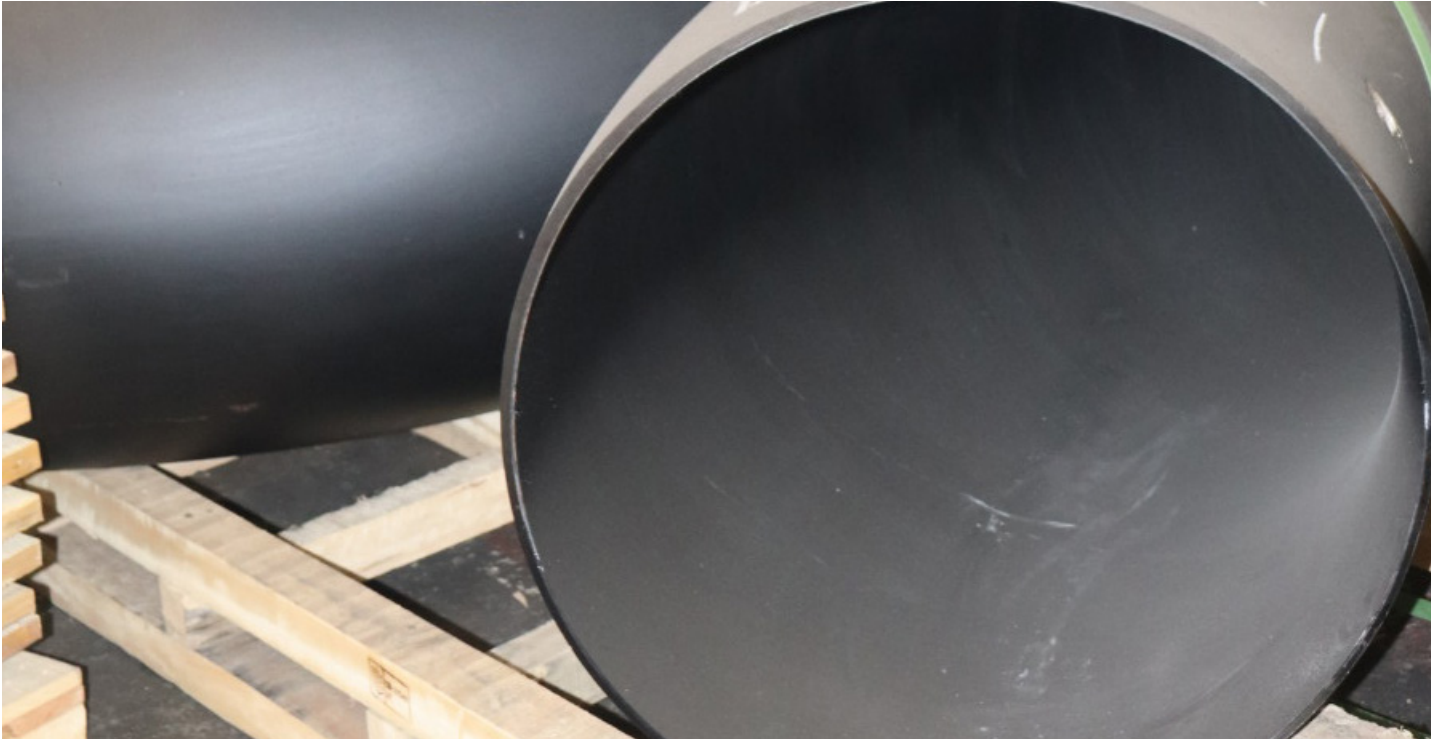


At midsteel, we're always looking for new ways to improve our operations and better serve our customers. That's why we're excited to announce that we've recently added a few new recruits to our team. Our new warehouse associates have already proven themselves to be hardworking and dedicated, and we're confident they will be a valuable addition to our team.

PEOPLE

MIDSTEEL EXPANDS INVENTORY OF PIPE & FITTINGS AT DUDLEY SITE.

Your needs met by one source. Midsteel is a one-stop shop for pipe and fittings products and services.



Midsteel, a leading provider of steel pipe and fittings in the United Kingdom, continues to expand its inventory of products at its Dudley, West Midlands site. The company has added a number of new items to its stock, including carbon steel pipe and stainless steel pipe, through to fittings and flanges.



Midsteel's focus has been on increasing supply, to better serve the needs of customers in the West Midlands and beyond.

The expansion of the inventory also means that customers will now receive faster deliveries than ever before.

Midsteel offers next day delivery on stock items throughout mainland UK as standard service.

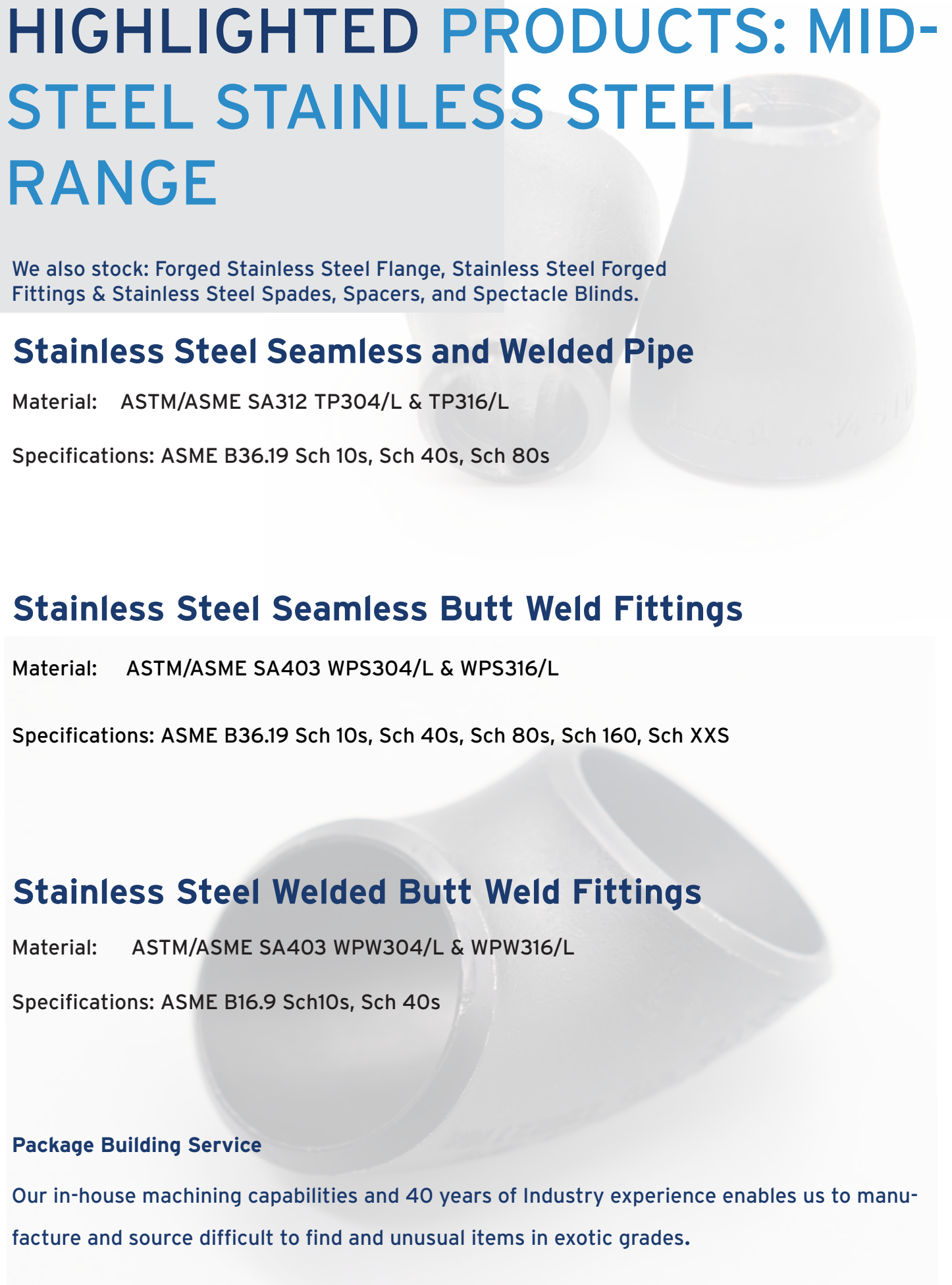
OFF THE SHELF

Looking for a dependable and durable flange and fitting? Look no further than Mid-steel! We carry a wide range of straight off the shelf flanges and fittings that are perfect for any application.

Our flanges and fittings are available in a variety of sizes, materials, and configurations to meet your specific needs. And because we carry so many different options, we're sure to have the perfect product for your project - no matter what it is!



HIGHLIGHTED PRODUCTS: MID-STEEL STAINLESS STEEL RANGE



We also stock: Forged Stainless Steel Flange, Stainless Steel Forged Fittings & Stainless Steel Spades, Spacers, and Spectacle Blinds.

Stainless Steel Seamless and Welded Pipe

Material: ASTM/ASME SA312 TP304/L & TP316/L

Specifications: ASME B36.19 Sch 10s, Sch 40s, Sch 80s

Stainless Steel Seamless Butt Weld Fittings

Material: ASTM/ASME SA403 WPS304/L & WPS316/L

Specifications: ASME B36.19 Sch 10s, Sch 40s, Sch 80s, Sch 160, Sch XXS

Stainless Steel Welded Butt Weld Fittings

Material: ASTM/ASME SA403 WPW304/L & WPW316/L

Specifications: ASME B16.9 Sch10s, Sch 40s

Package Building Service

Our in-house machining capabilities and 40 years of Industry experience enables us to manufacture and source difficult to find and unusual items in exotic grades.

ADDITIONAL SERVICES

Midsteel are excited to announce that they have invested in an onsite HGV. This means that they can now offer you even quicker deliveries. Midsteel understands that when you need your products, you need it as soon as possible, the new onsite HGV will help just that.



In addition to selling high-quality pipes and fittings, Midsteel offers additional services such as cutting, machining and testing. This makes Midsteel the perfect choice for businesses who need a single supplier for all their pipe and fittings needs.

GET IN TOUCH

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Our knowledgeable team are always ready to help ensure you get the steel products you need, when you need them.

We want to keep all our valued customers up to speed with new developments, not only within Midsteel but also within the steel marketplace. To receive the latest steel supply chain information and up-to-date steel prices, please opt-in.

OPT-IN

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